## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| <b>Vashington</b> | DC | 20549 |
|-------------------|----|-------|

| STATEMENT | OF CHANGES | S IN BENEFICIAL | OWNERSHIP    |
|-----------|------------|-----------------|--------------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Hawkins Matthew J. |  |  |  | 2. Issuer Name and Ticker or Trading Symbol Waystar Holding Corp. [ WAY ] |   |  |  |                     |           | (Chec  | k all applicat<br>Director | ,                                  |  | 10% Ow   | ner  |  |  |  |
|--|--|--|--|---|---|--|--|---------------------|-----------|--|----------------------------|------------------------------------|--|--|--|--|--|--|
| (Last) (First) (Middle)<br>1550 DIGITAL DRIVE, #300          |  |  |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 05/01/2024   |  |  |                     |           |  |                            | <b>V</b>                           | Officer (give title below)  Chief Executive Officer  |  |  |  |  |  |
| (Street) LEHI UT 84043                                       |  |  |  |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |  |  |                     |           |  |                            |                                    | Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |  |  |  |  |
| (City) (State) (Zip)   |  |  |  |   | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the |  |  |                     |           |  |                            |                                    |  |  |  |  |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |  |   |   |  |  |                     |           |  |                            |                                    |  |  |  |  |  |  |
|  |  |  |  |   |   |  |  | <del>-</del>        | פוט       |  |                            |                                    | 1  |  |  | 1.   |  |  |
| 1. Title of Security (Instr. 3)  2. Transc Date (Month/L     |  |  |  |   | Execution Date,   |  | Code (Instr.   |                     |           | 5. Amount<br>Securities<br>Beneficially<br>Owned Fol<br>Reported | Form:<br>(D) or            |                                    | Direct I<br>Indirect E<br>tr. 4)   | 7. Nature of Indirect Seneficial Ownership Instr. 4) |  |  |  |  |
|  |  |  |  |   |   |  | Code   | ٧                   | Amount    | (A) (D)  | Price                      | Transaction(s)<br>(Instr. 3 and 4) |  |  |  |  |  |  |
| Common Stock 06/10   |  |  |  | 06/10/2   | /2024   |  | <b>A</b> <sup>(1)</sup>  |                     | 500,000 A |  | \$0                        | 500,000(2)                         |  |  | D  |  |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |   |   |  |  |                     |           |  |                            |                                    |  |  |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea | Code  |   | Derivative<br>Securities<br>Acquired (<br>or Dispose | ecurities (Month/Day/Year) cquired (A) r Disposed of 0) (Instr. 3, 4 |                     |           |  |                            | lying Derivative                   |  | er of<br>/e<br>es<br>ally                            | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |  |  |  | Code  | v   | (A)  | (D)  | Date<br>Exercisable |           | xpiration<br>ate   | Title                      | Amount or<br>Number of<br>Shares   | Transact<br>(Instr. 4)   |  |  |  |  |  |
| Stock<br>Options<br>(right to<br>buy)                        | \$37.2   | 05/01/2024                                 |  | A <sup>(3)</sup>  |   | 145,200  |  | (3)                 |           | 5/01/2034  | Common<br>Stock            | 145,200                            | \$0  | 145,200  |  | D  |  |  |
| Stock<br>Options<br>(right to<br>buy)                        | \$21.5   | 06/06/2024                                 |  | A <sup>(4)</sup>  |   | 1,250,000  |  | (4)                 | 0         | 6/06/2034  | 6/2034 Common Stock 1,25   |                                    | \$0  | 1,250,000  |  | D  |  |  |

## **Explanation of Responses:**

- 1. Reflects a grant of restricted stock units ("RSUs") which vest in five substantially equal annual installments commencing on June 6, 2025. Each RSU represents a contingent right to receive one share of common stock, \$0.01 par value per share (the "Common Stock") upon settlement.
- 2. Includes unvested RSUs.
- 3. On May 1, 2024 reporting person was granted options to purchase shares of Common Stock which vest in three substantially equal annual installments commencing on May 1, 2025. Such securities were originally included on the Form 3 filed by the reporting person on June 7, 2024. Reflects the 0.605-for-1 reverse stock split which became effective on May 15, 2024.
- 4. On June 6, 2024 reporting person was granted options to purchase shares of Common Stock which vest in five substantially equal annual installments commencing on June 6, 2025. Such securities were originally included on the Form 3 filed by the reporting person on June 7, 2024.

/s/ Matthew R. A. Heiman, as 06/12/2024 Attorney-in-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.