



## **Waystar Named Top Healthcare Payments Software Platform by MedTech Breakthrough**

*Recognition underscores the differentiated value of Waystar's software platform in addressing nearly half a trillion dollars in administrative waste*

LEHI, Utah and LOUISVILLE, Ky., May 8, 2025 – Waystar (Nasdaq: WAY), a provider of leading healthcare payment software, today announced [MedTech Breakthrough](#) named it Best Overall Healthcare Payments Solutions Provider. This marks the fourth consecutive year that MedTech Breakthrough recognized Waystar, previously awarding the company the Healthcare Payments Innovation Award and Best New Technology Solution for Healthcare Payments.

As healthcare providers grapple with enormous administrative waste and fragmented technologies, Waystar continues to strengthen its position as an industry leader in AI and advanced automation. Recent milestones include the launch of Waystar AltitudeAI™, a comprehensive suite of AI-powered capabilities, and the introduction of first-to-market generative AI solutions at its [Innovation Showcase](#). These innovations elevate productivity with demonstrable efficiency gains, including reducing denial appeal times by 70% and cutting denial-prevention workflows from three days to three minutes.

"We're honored that MedTech Breakthrough has recognized us for the fourth consecutive year," said Matt Hawkins, Chief Executive Officer of Waystar. "We're proud to deliver transformational software that empowers more than one million providers nationwide. We remain committed to simplifying healthcare payments through thoughtful innovation—empowering providers and enabling them to focus on delivering exceptional patient care."

This recognition follows recent notable accolades underscoring Waystar's leadership in healthcare payments, including ranking as the #1 healthcare payments solution in eight out of 18 AI categories by Black Book Market Research™, receiving recognition by Best in KLAS® across two revenue cycle categories, and earning inclusion in Forbes' inaugural Most Trusted Companies in America.

The MedTech Breakthrough Awards program is conducted by MedTech Breakthrough, an independent market intelligence organization that recognizes the top companies, technologies, and products in the global digital health and medical technology markets. The mission of the

MedTech Breakthrough Awards is to honor excellence and recognize the innovation, hard work, and success in a range of health and medical technology categories, including Telehealth, Clinical Administration, Patient Engagement, Electronic Health Records (EHR), Virtual Care, Medical Devices, Medical Data and Privacy, and more.

### **About Waystar**

Waystar's mission-critical software is purpose-built to simplify healthcare payments so providers can prioritize patient care and optimize their financial performance. Waystar serves approximately 30,000 clients, representing over 1 million distinct providers, including 16 of 20 institutions on the U.S. News Best Hospitals list. Waystar's enterprise-grade platform annually processes over 6 billion healthcare payment transactions, including over \$1.8 trillion in annual gross claims and spanning approximately 50% of U.S. patients. Waystar strives to transform healthcare payments so providers can focus on what matters most: their patients and communities. Discover the way forward at [waystar.com](https://waystar.com).

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